

City of Midland, Michigan

Other Supplementary Information Fiduciary Funds Year Ended June 30, 2004

Trust Funds

Trust Funds are used to account for assets held by the City in a trustee capacity.

Police and Fire Pension Fund - This fund accounts for the accumulation of resources for, and the payment of, pension benefits.

Postemployment Health Care Fund - This fund accounts for revenues and expenses primarily resulting from the City's self-funding contributions toward postemployment health care benefits.

Agency Funds

Agency Funds are used to account for assets held by the City as an agent for individuals, organizations, or other governments.

Shopping Area Redevelopment Fund - The City acts as an agent for the financial management of this authority. This fund accounts for special assessments charged against property owners within the authority district for promotion of the area.

Tax Collection Fund - This fund is used to account for taxes collected on behalf of other governmental units.